



SCIENCE  
BASED  
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION



# APPROVED

## NET-ZERO SCIENCE-BASED TARGETS

The Science Based Targets initiative has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Italgel SpA conform with the SBTi Corporate Net Zero Standard.

**SBTi has classified your company's scope 1 and 2 target ambition as in line with a 1.5°C trajectory.**

The official net-zero science-based target language:

***Overall Net-Zero Target:*** Italgel SpA commits to reach net-zero greenhouse gas emissions across the value chain by 2040.

***Near-Term Targets:*** Italgel SpA commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2023 base year. Italgel SpA also commits to continue active annual sourcing of 100% renewable electricity through 2030. Italgel SpA further commits to reduce scope 3 GHG emissions from fuel and energy related activities covering all sold electricity 72% per MWh by 2030 from a 2023 base year.

***Long-Term Targets:*** Italgel SpA commits to reduce absolute scope 1 and 2 GHG emissions 90.0% by 2040 from a 2023 base year. Italgel SpA also commits to reduce scope 3 GHG emissions from fuel and energy related activities covering all sold electricity 91.3% per MWh within the same timeframe. Italgel SpA further commits to reduce all other absolute scope 3 GHG emissions by 90.0% within the same timeframe.

DATE OF APPROVAL

2 January 2025